



**JODH JOSHI AND CO.  
CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **GONDWANA UNIVERSITY, GADCHIROLI**, which comprise the Balance Sheet as on March 31, 2023, and the Statement of Income and Expenditure for the year then ended, and other explanatory information.

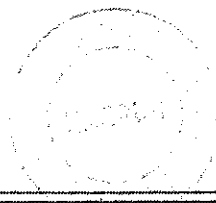
**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the generally accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

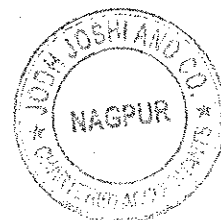
The University, considering the volume of its transactions and affairs needs to strengthen its Internal Control system in terms of inter departmental co-ordination, periodic verification of the fixed and other assets, and EDP audit. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the University as on March 31, 2023,
- (b) In the case of the Statement of Income and Expenditure, of the surplus for the year ended on that date.

Except on matters provided in "Emphasis of Matter" Paragraph.

### Emphasis of Matter Paragraph:

- 1) There is a difference in Opening Balance in STRC FUND General (STRC) of Rs.4,361.34 as per Previous year balance sheet it is Rs.78,74,359.10 Credit Balance, whereas in Trial Balance it is Rs.78,78,720.44
- 2) Under the head: "**Spot Valuation Advance**", during the year Rs.80 Lakhs were given as advance under this head in spite of having Opening Balance of Rs.9423694. During the year no vouchers of expenditures were produced before us and hence we cannot comment whether any expenditures were incurred on Spot Valuation. Due to this the impact of this expenditures on the Surplus of the University cannot be ascertained.
- 3) Under the head: "**Revaluation Advance**", of Rs.10,151 having opening balance. During the year no vouchers of expenditures were produced before us and hence we cannot comment whether any expenditures were incurred on **Revaluation Advance**.
- 4) The University has a practice of giving advances for various purposes, during the year an advance of Rs. 6,65,411 was given to STRC for certain expenses inspite of having an opening balance of advances amounting to Rs. 10,15,535.



During the year there was a recovery of Rs. 16,80,946 (opening balance Rs. 10,15,535 and given during the year Rs. 6,65,411). Thus closing balance remaining at Rs. 12,22,255, thereby increasing the balance by Rs. 2,09,720.

It is beyond our understanding why such advances are being given inspite of having huge balances with such departments for expenses.

Hence to the extent of Rs. 12,22,235 Profit/Loss has been overstated/ understated in the current Financial year.

- 5) During the year University acquired 200 acres of Land at Adapally having a cost of Rs. 54,97,75,525 the said rate was being fixed by the Honourable District Collector of Gadchiroli as per the notification issued by Government of Maharashtra in this regard. The Honourable District Collector after deciding the rate used to communicate the same to the University and the University was making payment in this regard and getting the Land registered in its name.

6) STRC:

1) RGSTC Grant:

As per the Utilisation Certificate(UC) submitted following differences are observed by us:

Sr. No.	Particulars	As per UC	As per trial balance	Difference
1	Total expenditure in current FY	Rs.82,01,583	Rs.79,75,461	Rs.2,26,122

As per the explanation given to us the said difference between the UC (submitted to RGSTC) and the trial balance (FY 2022-23) of Rs.2,26,122 remaining unutilized at the end of the financial year ending on 31<sup>st</sup> March 2023 will be adjusted towards the grant in aid payable during the next year is being refunded.

**Report on Other Matters**

1. Subject to above we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
- c) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Statement of Income & Expenditure comply with the generally accepted accounting principles.

**Date: 27/10/2023**  
**Place: Nagpur**



**For Jodh Joshi and Co.**  
**Chartered Accountant**  
**FRN 104317W**

  
**CA Makarand Joshi**  
**(Partner)**

**Membership No. 047196**  
**(UDIN: 23047196BGWAPA6734)**

**NOTES TO ACCOUNTS:**

- 1) During the year expenses of Rs.1,04,41,078.01 were booked as Miscellaneous expenses under group Pari.Kr-2 now corrected under New Exam Centre Building expenses as capital nature of expenses.
- 2) GST Penalty of Rs.10 lakhs paid Under Protest as the case is pending.
- 3) The ledgers under heading Numbers 0793 and 0794 are now merged as Exam Building capitalized Rs.18,80,12,595.

**GONDWANA UNIVERSITY, GADCHIROLI**  
**BALANCE SHEET AS ON 31ST MARCH 2023**

(Fig in Rs)

Sr. No.	Particulars	Sch No	As on 31/03/2023	As on 31/03/2022
	<b>I) SOURCES OF FUNDS</b>			
a)	Earmarked Fund and Govt Grants	1	1,343,075,636	1,007,033,142
b)	Depreciation Fund	2	157,978,386	119,588,105
c)	Reserve and Surplus	3	632,079,694	630,991,396
d)	Current Liabilities/Payables	4	15,662,166	10,043,267
	<b>Total</b>		<b>2,148,795,882</b>	<b>1,767,655,911</b>
	<b>II) APPLICATION OF FUNDS</b>			
a)	Fixed Assets	5	1,187,453,213	441,774,156
b)	Investment	6	630,226,835	678,054,937
c)	Advances	7	125,787,286	548,902,149
d)	Accounts Receivables	8	14,708,077	11,991,240
e)	Cash and Bank Balances	9	190,620,472	86,933,429
	<b>Total</b>		<b>2,148,795,882</b>	<b>1,767,655,911</b>

Schedule "1 to 9" referred to above and Schedule 19 w.r.t Significant Accounting Policies & Notes to Accounts form an integral part of Profit & Loss Account

For Gondwana University, Gadchiroli

As per our report of even date attached  
For Jodh Joshi & Co.  
(Chartered Accountants)  
FRN No : 104317W

Finance & Accounts Officer  
Place : - Nagpur  
Date : - 27/10/2023

CA Makarand Joshi  
(Partner)  
Membership No : 047196  
UDIN: 23047196BGWAPA6734

**GONDWANA UNIVERSITY, GADCHIROLI**  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-MARCH-2023

**SCHEDULE 1 : EARMARKED FUNDS & GOVT GRANTS**

	Particulars	Balance Outstanding on 01/04/2022	Add/Received During the year	Interest Received on Specific fund	Total	Less - Utilised/Transfer During the Year	Balance as on 31/03/2023
1	Disaster Management Fund	4,359,636	660,315	415,929	5,435,880	-	5,435,880
2	Student Welfare Fund	3,446,556	401,876	80,167	3,928,599	770,058	3,158,541
3	Student Medical Aid Fund	3,144,039	326,060	153,853	3,623,952	84,189	3,539,763
4	Student Aid Fund	2,820,596	348,299	145,350	3,314,245	45,216	3,269,029
5	Teacher Welfare Fund	2,575,714	117,224	113,859	2,806,797	(649)	2,807,446
6	Building Fund	9,477,110	2,514,484	433,254	12,424,848	-	12,424,848
7	Gold Medal Fund	5,004,363	300,000	340,332	5,644,695	-	5,644,695
8	Reserve Fund	25,811,199	1,936,526	1,315,749	29,063,474	-	29,063,474
9	Educational Tour Fee_PGTD Section	240,600	3,800	-	244,400	-	244,400
10	Indradhanusya State Level Programme	5,152,788	-	-	5,152,788	-	5,152,788
11	Life Long And Extension Fund	282,660	72,910	-	355,570	(295)	355,865
	<b>SPECIFIC GRANTS FRM GOVERNMENT</b>						
12	AISHE Grant	8,719	811	-	9,530	20,763	(11,233)
13	NHRC Grant	574,200	574,850	-	1,149,050	907,733	241,317
14	Adivasi Upayojna Grant_Hostel Building	190,942,107	-	482,239	191,424,346	-	191,424,346
15	Adivasi Upayojna Grant _ Exam & Admin Building Construction	32,013,054	202,834,000	-	234,847,054	-	234,847,054
16	Maharashtra State Non Salary State.Gov. Grant _ Not Identified_11-12	3,073,994	-	-	3,073,994	-	3,073,994
17	Maharashtra State Non Salary State.Gov. Grant _ Land Adapalli_17-18	579,673,166	87,033,497	3,743,906	670,450,569	-	670,450,569
18	Maharashtra State Non Salary State.Gov. Grant _ Land Acquisition Visapur_14-15	56,183,666	-	-	56,183,666	-	56,183,666
19	Maharashtra State Non Salary State.Gov. Grant Xerox_16-17	47,985	-	-	47,985	-	47,985
20	Maharashtra State Non Salary State.Gov. Grant LED _13-14	79,900	-	-	79,900	-	79,900
21	National Seva Yojna_NSS Grant	5,178,007	602,986	-	5,780,993	3,873,235	1,907,758
22	Maharashtra State Govt Grant_Data Centre	24,500,000	-	-	24,500,000	-	24,500,000
23	STRC Fund_General	7,874,359	18,186,830	-	26,061,189	17,540,182	8,521,007
24	STRC Fund_from DST	604,652	-	17,276	621,928	8,008	613,920
25	STRC Revolving Fund	122,042	-	-	122,042	-	122,042
26	Seminar / Conference / Workshop Etc	454,379	-	-	454,379	-	454,379
27	Chief Conservator Fund	426,150	-	-	426,150	-	426,150
28	UPSC/MPSC Pre Exam Training Grant	897,053	897,052	-	1,794,105	1,793,455	650
29	USSR Fund	37,500	-	-	37,500	-	37,500
30	IGNOU Grant	1,002	326,680	-	327,682	215,223	112,459
31	RTM Nagpur University (for Model College)	42,025,947	43,831	-	42,069,778	1,672,220	40,397,558
32	Gondvan Vanupaj Center	-	30,000,000	-	30,000,000	423,277	29,576,723
33	Skill Development Center	-	80,027	-	80,027	472	79,555
34	Skill Development Academy	-	5,400,000	-	5,400,000	903,876	4,496,124
35	Alfa Grant Received	-	4,395,478	-	4,395,478	-	4,395,478
	<b>Total</b>	<b>1,007,033,149</b>	<b>357,057,536</b>	<b>7,241,914</b>	<b>1,371,332,599</b>	<b>28,256,962</b>	<b>1,343,075,636</b>

**SCHEDULE 2 : DEPRICIATION FUND**

Sr No	Particulars	Balance Outstanding on 01/04/2022	Addition for the Year (Dep Amt)	Interest Received on Dep fund	Total	Less - Utilised/Transfer During the Year	Balance as on 31/03/2023
1	Depreciation Fund	119,588,105	34,527,507	3,862,773	157,978,386	-	157,978,386
	<b>Total</b>	<b>119,588,105</b>	<b>34,527,507</b>	<b>3,862,773</b>	<b>157,978,386</b>	<b>-</b>	<b>157,978,386</b>

**SCHEDULE 3 : GENERAL RESERVE & SURPLUS**

Sr No	Particulars	Balance as on 01/04/2022	Add : Current Yr Surplus from IE Statement	Others	Total	Less - Utilised/Transfer During the Year	Balance as on 31/03/2023
1	Income and Expenditure Account	630,991,396	1,088,298	-	632,079,694	-	632,079,694
	<b>Total</b>	<b>630,991,396</b>	<b>1,088,298</b>	<b>-</b>	<b>632,079,694</b>	<b>-</b>	<b>632,079,694</b>

**SCHEDULE 4 : CURENT LIABILITIES/PAYABLES**

Sr No	Particulars	Balance Outstanding on 01/04/2022	Additional Payable During the year	Total	Paid During The Year	Balance as on 31/03/2023
1	Income Tax	-	13,365,100	13,365,100	13,365,100	-
2	G. P. F. ( Other )	1,050,000	995,000	2,045,000	550,000	1,495,000
3	P.L.I.	-	-	-	-	-
4	G.S.L.I.	-	2,196	2,196	2,196	-
5	Patasanstha Loan	4,653	2,692,777	2,697,430	2,692,777	4,653
6	L.I.C	-	5,045,110	5,045,110	5,045,110	-
7	P.T. Payable	(8,100)	525,000	516,900	568,225	(51,325)
8	D.C.P.S. Payable	-	13,616,294	13,616,294	13,616,294	-
9	Quarter Licence Fee	221,660	16,320	237,980	16,320	221,660
10	G.P.F (JD)	-	490,000	490,000	490,000	-
11	Recovery ( Salary )	1,018,859	508,162	1,527,021	367,841	1,159,180
12	Gondwana Uni Pathsantha Loan	9,550	4,547,750	4,557,300	4,547,750	9,550
13	Bank Loan	-	6,138,794	6,138,794	6,138,794	-
14	Gondwana Uni Pathsantha Sahre Account	500	749,420	749,920	749,420	500
15	Salary Payable	-	101,143,693	101,143,693	101,143,693	-
16	H.R.A. Recovery	-	-	-	-	-
17	Extra salary Received	1,604,762	359,644	1,964,406	73,808	1,890,598
18	Tds ( Tax Deduction At Source Other)	3,242	6,400,969	6,404,211	6,381,387	22,824
19	GST Payable	8,868	3,412,964	3,421,832	3,023,542	398,290
20	EMD/ Security Deposit	5,767,078	2,996,797	8,763,875	646,493	8,117,382
21	Library Deposit( Refundable)	224,100	45,800	269,900	-	269,900
22	Amalgamated Fund	43,265	18,130	61,395	-	61,395
23	Laboratory Deposit	10,304	8,000	18,304	-	18,304
24	Caution Money_PGTD Section	36,026	15,999	52,025	16,750	35,275
25	Caution Money_Boys Hostel	42,000	92,500	134,500	(15,500)	150,000
26	Caution Money_Girls Hostel	6,500	10,500	17,000	(35,500)	52,500
27	Student Insurance	-	3,026,897	3,026,897	2,035,107	991,790
28	Hostel Girls & Boys Mess	-	788,520	788,520	-	788,520
29	Time Bar Payment	-	436,937	436,937	410,767	26,170
	<b>Total</b>	<b>10,043,267</b>	<b>167,449,273</b>	<b>177,492,540</b>	<b>161,830,374</b>	<b>15,662,166</b>

**SCHEDULE 6 : INVESTMENTS (AS FDR'S WITH BANK)**

Sr No	Particulars	Balance as on 01/04/2022	Add/Received During the year	Interest Received on fund	Total	Less - Utilised/Transfer During the Year	Balance as on 31/03/2023
1	Reserve Fund Investment	5,481,895	19,887,976	1,286,971	26,656,842	-	26,656,842
2	Building Fund Investment	964,945	7,477,199	428,577	8,870,721	-	8,870,721
3	Donation Fund Investment	6,173,951	1,773,102	295,428	8,242,480	655,140	7,587,341
4	Univerisity General Fund Investment	443,391,993	-	24,754,910	468,146,903	-	468,146,903
5	Depreciation Fund Investment	75,788,542	-	3,490,627	79,279,169	-	79,279,169
6	Disaster Management Fund Investment	7,853,407	88,360	374,717	8,316,484	-	8,316,484
7	Government Fund Investment_Land Acquisition Adapalli	104,428,206	-	3,743,906	108,172,112	108,172,112	-
8	Government Fund Investment_Land Acquisition Visapur	13,451,033	-	482,239	13,933,272	13,933,272	-
9	Student Welfare Fund	1,188,147	414,117	74,076	1,676,340	-	1,676,340
10	Teacher Welfare fund	2,220,839	-	102,473	2,323,312	-	2,323,312
11	Student Medical Aid Fund Investment	2,862,291	50,205	138,684	3,051,180	-	3,051,180
12	Student Aid Fund Investment	2,743,525	-	130,814	2,874,339	-	2,874,339
13	Corpus Fund	11,506,171	1,000,000	580,071	13,086,242	-	13,086,242
14	Avishkar 2018-19 Fund Investment	-	2,796,954	144,570	2,941,524	-	2,941,524
15	Indradhanushya2019-20 Fund Investment	-	5,150,231	266,206	5,416,437	-	5,416,437
	<b>Total</b>	<b>678,054,946</b>	<b>38,638,144</b>	<b>36,294,269</b>	<b>752,987,358</b>	<b>122,760,524</b>	<b>630,226,835</b>

**SCHEDULE 7 : ADVANCES**

	Particulars	Balance as on 01/04/2022	Paid During the Year	Total	Less - Received/ Adjustment	Balance as on 31/03/2023
<b>A</b>	<b>Exam Department Advance</b>					
1	Spot Valuation Advance	9,423,694	8,000,000	17,423,694	-	17,423,694
2	Re-Valuation Advance	(10,151)	-	(10,151)	-	(10,151)
3	Exam Centre Advance	56,391	9,540,024	9,596,415	6,957,200	2,639,215
4	Diesel Purchase Advance	2,000	389,427	391,427	391,427	-
5	Confidential Printing Advance	5,450,510	27,019,340	32,469,850	32,469,850	-
6	Other Exam Advance	40,000	275,803	315,803	235,804	79,999
7	Convocation Advance	-	-	-	-	-
	<b>Total</b>	<b>14,962,444</b>	<b>45,224,594</b>	<b>60,187,038</b>	<b>40,054,281</b>	<b>20,132,757</b>
<b>B</b>	<b>Employee Advance</b>					
1	Salary Advance	20,667,475	3,083,351	23,750,826	5,767,990	17,982,836
2	Festival Advance	776,250	1,362,500	2,138,750	1,435,000	703,750
3	Employee Advance	963,382	-	963,382	-	963,382
4	Medical Advance	723,931	-	723,931	-	723,931
	<b>Total</b>	<b>23,131,038</b>	<b>4,445,851</b>	<b>27,576,889</b>	<b>7,202,990</b>	<b>20,373,899</b>
<b>C</b>	<b>Other Advance</b>					
1	Other Advance	298,042	-	298,042	-	298,042
2	Meeting Advance	92,768	249,775	342,543	336,738	5,805
3	Seminar & Conference Advance	(29,065)	167,295	138,230	90,650	47,580
4	Ceremony & Function Advance	252,529	1,476,728	1,729,257	1,208,498	520,759
5	TA/DA Advance	32,200	795,272	827,472	252,368	575,104
6	Vehicle Repairing Advance	32,665	118,325	150,990	91,624	59,366
7	Miscellaneous Advance	308,216	3,088,780	3,396,996	2,085,650	1,311,346
8	Salary From General Fund	53,433,388	81,836,564	135,269,952	114,898,611	20,371,341
9	Imprest Advance	36,040	536,868	572,908	546,767	26,141
10	Gadchiroli Public Work Department (P.W.D.)	60,498,023	-	60,498,023	-	60,498,023
11	Maharashtra State Pradhikaran For Data Centre	24,500,000	-	24,500,000	24,500,000	-
12	Adapalli Land Purchase Advance	369,516,032	-	369,516,032	369,516,032	-
	<b>Total</b>	<b>508,970,838</b>	<b>88,269,607</b>	<b>597,240,445</b>	<b>513,526,940</b>	<b>83,713,505</b>
<b>D</b>	<b>Sport Advance</b>					
1	Sports Advance	1,577,829	3,958,728	5,536,557	4,135,228	1,401,329
2	Dashmanotsav Advance	260,000	-	260,000	94,204	165,796
	<b>Total</b>	<b>1,837,829</b>	<b>3,958,728</b>	<b>5,796,557</b>	<b>4,229,432</b>	<b>1,567,125</b>
	<b>Grand Total(A+B+C)</b>	<b>548,902,149</b>	<b>141,898,780</b>	<b>690,800,929</b>	<b>565,013,643</b>	<b>125,787,286</b>

**SCHEDULE 8 : ACCOUNTS & OTHER RECIVABLES**

	Particulars	Balance as on 01/04/2022	Addition During the Yr	Total	Less - Received/ Adjustment	Balance as on 31/03/2023
1	Amount Receivable	-	-	-	-	-
2	Gold Medal from General Fund	339,039	-	339,039	339,039	-
3	TDS Deductions_Fy1819	2,571,618	-	2,571,618	-	2,571,618
4	TDS Deductions_Fy1920	3,246,575	-	3,246,575	-	3,246,575
5	TDS Deductions_Fy2021	2,245,511	-	2,245,511	-	2,245,511
6	TDS Deductions_Fy2022	3,588,497	-	3,588,497	-	3,588,497
7	TDS Deductions_Fy2023	-	3,059,070	3,059,070	3,195	3,055,876
	<b>Total</b>	<b>11,991,240</b>	<b>3,059,070</b>	<b>15,050,310</b>	<b>342,234</b>	<b>14,708,077</b>



**SCHEDULE 9 : CASH & BANK BALANCE**

Sr No	Particulars	Balance as on 31/03/2023	Balance as on 31/03/2022
1	Cash Account	767,693	107,310
2	[38098763069] SBI- General Fund	28,603	
3	[60083812204] BOM - Salary Account	14,306,974	12,212,906
4	[964021110000001] BOI - Government Fund	66,720,587	8,350,624
5	[964021110000002] BOI - General Fund	43,498,675	42,631,752
6	[964810110006181] SB - DST Account	610,494	593,218
7	[964810110006560] BOI - Strc Revolving Fund Account	221,375	122,042
8	[964810210000003] BOI - Samanvayak, Rashtriya Seva Yojna_NSS	1,837,697	5,169,740
9	[964810210000018] BOI - Model College, Gondwana Univwersity, Gondwana	783,746	1,265,924
10	[964810210000020]- BOI - IGNOU Account	113,211	1,002
11	[964810210000021] - BOI - Maharashtra NHRC Account	200,027	574,200
12	[964810210000022] Online Gateway	10,545,000	
13	[964810210000023] Gramsabha Account	25,979,521	
14	[964810210000026] Kaushlya Vikas Account	79,555	
15	[964810210000028] SCA Account	7,772,778	
16	[964821110000003] BOI - General Fund Joint Account With Registrar	28,315	27,828
17	[964821110000004] BOI - Recruitment Account	182,672	164,023
18	[964821110000006] BOI - Kulsachiv Padvyutar Shaikshanik Vibhag (Shishyavrutti)	3,663,035	3,128,519
19	[964821110000012] BOI - Workshop	352,164	175,510
20	[964821110000015] BOI - Sanchalak Spardha Pariksha Margadarshan Kendra	1	1
21	[964821110000016] BOI - Teacher Welfare Fund	321,895	204,022
22	[964821110000017] BOI - Student Welfare Fund	142,778	106,663
23	[964821110000019] BOI - Project Account	499,189	499,189
24	[964821110000020] BOI - A.I.S.H.E.	4,068	3,419
25	[964821110000023] BOI - Science And Technology Research Centre	9,645,367	8,446,295
26	[964821110000028] BOI - Self Financed N.N.S. Unit A/c	1,758,213	1,757,727
27	[964821110000029] BOI - Student Aid Fund A/c	4,592	3,943
28	[964821110000030] BOI - Student Medical Aid Fund A/c	222,194	221,545
29	[964821110000046] BOI - Life Long Learning And Extention	329,405	268,978
30	[964821110000050] BOI - UPSC/MPSC Pre-Exam Training	649	897,052
	<b>Total</b>	<b>190,620,472</b>	<b>86,933,429</b>

**GONDWANA UNIVERSITY, GADCHIROLI**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars	Sch No	Current Year (2022-23)	Previous Year (2021-22)
<b>INCOME/RECEIPTS</b>			
<b>UNIVERSITY FEE INCOME</b>			
Affiliation/College Fee	10	26546434	22,260,504
Fee from Students	11	16931192	12,183,101
Examination Fee	12	92321490	80,680,394
<b>INTEREST ON INVESTMENTS</b>			
Interest on Deposit with Banks		27430684	21,550,323
Reserve Building Fund			25,000
<b>STATE SALARY GRANT RECEIPT (RECURRING)</b>		189326827	98,526,898
<b>OTHER RECEIPTS (REVENUE)</b>			
Rent Income	13	195900	146,150
Miscellaneous Income	14	1952898	141,365
<b>Total Income/Receipts</b>		<b>354,705,425</b>	<b>235,513,735</b>
<b>EXPENDITURE</b>			
Establishment/Administrative Expenses	15	33337718	22,303,868
Examination Expenses	16	71114215	26,476,079
Departmental Expenses	17	25310862	10,180,571
Salaries and Fellowship (out of State Salary Grant)	18	189326827	98,526,898
Depreciation & Amortization	5	34527507	13,590,624
<b>Total Expenditure</b>		<b>353,617,130</b>	<b>171,078,040</b>
<b>NET SURPLUS</b>		1,088,295	64,435,695
<u>Net Surplus Appropriation to</u>			
a) General Reserves & Surplus		1,088,295	64,435,695
c) Contingency Fund			-

Schedule "10 to 18" referred to above and Schedule 19 w.r.t Significant Accounting Policies & Notes to Accounts form an integral part of Profit & Loss Account

For Gondwana University, Gadchiroli

As per our report of even date attached  
For Jodh Joshi & Co.  
(Chartered Accountants)  
FRN No : 104317W

Finance & Accounts Officer  
Place : - Nagpur  
Date : - 27/10/2023

CA Makarand Joshi  
(Partner)  
Membership No : 047196  
UDIN: 23047196BGWAPA6734

**GONDWANA UNIVERSITY, GADCHIROLI**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31-MARCH-2023**

**SCHEDULE 10 : AFFILIATION/COLLEGE FEE**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
			-
1	Continuation Affiliation Fee	2,393,300	2,284,500
2	College Computerization Information Processing Fee	750	-
3	New College/ Faculty Proposal Fee (Refundable)	1,140,267	141,665
4	Yearly Affiliation Fee	1,735,000	1,768,000
5	New Course Fee	394,000	310,000
6	New Faculty Fee	200,000	90,000
7	New Subject Fee	200,310	205,000
8	New Section Fee	40,000	235,000
9	Permanent Affiliation Fee	428,000	-
10	New College / Course First Time Affiliation Fee	305,250	-
11	Online Affiliation Processing Fee	25,000	8,500
12	College Closure Fee	100,000	50,000
13	Research Centre Proposal Fee	195,000	250,000
14	Academic Audit Report fee	1,415,000	1,700,500
15	Student Annual Fee	9,136,723	9,478,222.50
16	Student Sports Fee (Refundable)	1,670,720	262,845
17	Student Union Fee	330,061	44,570
18	Ashwamedh (Refundable)	1,602,881	212,190
19	Self Financed N.S.S. Unit (Refundable)	591,372	83,123
20	University Late Fee	284,400	418,440
21	Late Fee For ( Continuation Affiliation Fee )	117,000	259,200
22	Late Fee For ( Yearly Affiliation Fee )	143,060	374,700
23	Late Fee For ( New College/ Course Proposal Fee )		2,000
24	Student Medical Deficiency Fund		29
25	E-Suvidha Fee (Refundable)	3,641,149	3,741,800
26	Medical Checkup Form Fee	260,280	39,938
27	Physical Efficiency Test Fee	12,278	3,970
28	Environmental Fee ( For Second Year )	184,633	290,199
29	Environmental Fee ( For Third Year )		6,113
		<b>26,546,434</b>	<b>22,260,504</b>

**SCHEDULE 11 : FEE FROM STUDENTS**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Fee From PGTD Department	1674361	1,227,595
2	Fee From Adult Education		85,349
3	Fee From Science Department		5,515
4	Fee From Commerce Department		1,700
5	Fee From Law Department		8,868
6	Provisional Certificate Fee	283821	136,620
7	Research Center Registration Fee	83906	6,000
8	Exam Curriculum Fee Per Semester	8000	10,000
9	Library Deposit ( Refundable )	8000	8,600
10	Labortary Fess (if nessasary )	7195	23,150
11	Library Fee ( Yearly )	11026	12,500
12	Library Fine		1,029
13	Research Center Registration Yearly Fee	19000	25,000
14	Migration Certificate Fee	615002	506,240
15	Duplicate Marksheet	56370	58,000
16	Degree Certificate Fee	6418095	5,708,780
17	Other Certificate	71470	2,000
18	Enrolment Fee	5818866	2,911,457
19	Penalty/Late Fee	720569	167,077
20	Eligibility Certificate	755666	615,040
21	Immigration Fee	157020	219,815
22	Exam Subject / Name Change Fee	218875	327,260
23	Development Fee		4,800
24	Enrolment Form Fee / Other Fee	200	110,706
25	Admission Fee		-
26	Half Yearly Seminar Fee	2500	
27	Alumni Association Donation fee	1250	
	<b>Total</b>	<b>16,931,192</b>	<b>12,183,101</b>

**SCHEDULE 12 : EXAMINATION FEE**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Theory Exam Fee	69122861	62,975,490
2	Practical Exam Fee	11709279	10,668,322
3	Retension Fess	1657500	1,288,000
4	Entrance Exam Fee (Ph.D, PET)	1465916	1,183,351
5	Entrance Exam Fee (MSW CET)	183986	165,800
6	Ph.D Thesis Submission / Retention Fee	456500	60,000
7	Ph.D Thesis Submission	60000	557,500
8	Ph.D Registration Fee	349000	670,500
9	Ph.d Course Work Registration Fee	197500	66,500
10	PHD Course work fees	2065002	1,270,500
11	Ph.d Course Work Examination Fee	395158	18,500
12	Ph.d Guide Fee		-
13	Plagiarism Fee/ Ph.D, M.Phil	144468	162,500
14	Environmental Fee ( For First Year )	426753	62,153
15	Exam Late Fee	681437	597,345
16	Dissertation Fee	1201012	587,217
17	Other Fees (Charges)	35090	93,053
18	Verification Of Maksheet / Degree Certificate	45978	134,500
19	Other Miscelaneous fees	2400	580
20	Transcript Certificate Fee	118250	116,600
21	Convocation Fees	2400	1,984
22	Revaluaton fee	1997500	
23	Retotalling/Xerox Photocopy fee	3500	
	<b>Total</b>	<b>92,321,490</b>	<b>80,680,394</b>

**SCHEDULE 13 : RENT INCOME**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Bank Of India (Gondwana University Branch )	36000	
2	Canteen Rent	12500	26,000
3	Building Rent		36,000
4	Library Building Rent		2,250
5	Room Rent Per Seat (Girls & Boys Hostel)	85600	50,400
6	Hostel Fees ( Including Electricirity Water & Other Service Charges ) (Girls & Boys Hostel)	49800	25,200
7	Recreation Charges (Girls & Boys Hostel)	6700	6,300
8	Guest House Room Rent	5300	
	<b>Total</b>	<b>195,900</b>	<b>146,150</b>

**SCHEDULE 14 : MISCELLANEOUS INCOME**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Tender Form Sale	70740	(4,800)
2	Graduate Registration Fees	406080	60
3	Work shop Donation Fund		5,500
4	Grant for Regular NSS Programme		(2,000)
5	Raddi Sale		-
6	Other Receipts	256588	50,735
7	Prior Period Adjustments		-
8	R.T.I. Fees	2953	2,420
9	work shop Registration Fee		-
10	Physical Education Section & Sport Entry Fee	274400	-
11	Application/ Tender Form Fee		13,000
12	Recruitment Application Form Fee	942137	76,450
	<b>Total</b>	<b>1,952,898</b>	<b>141,365</b>

**SCHEDULE 15 : ESTABLISHMENT/ADMINISTRATIVE EXPENSE**

<b>Sr. No.</b>	<b>Particulars</b>	<b>CURRENT YEAR (FY 2022-23)</b>	<b>PREVIOUS YEAR (FY 2021-22)</b>
1	Municipal Tax	1063361	208,775
2	Telephone Expenses	264411	313,426
3	Electricity Expenses	2794365	1,041,070
4	Employee training & Orientation Expenses	64946	103,132
5	Legal & Professional Charges	107160	113,000
6	Audit Fee	441320	361,461
7	Security & Vigilance	4113573	2,717,165
8	Traveling Expenses	4400529	1,839,359
9	Meeting Expenses	690959	99,028
10	Vehicle Insurance	134428	99,267
11	Annual Maintenance Contract	326041	138,910
12	Other Expense	755994	531,235
13	Online Processing Expenses	151747	218,610
14	Vehicle Running Expense/(Diesel)	810048	371,332
15	Vehicle Repairing Expense		403,574
16	Upasakar Purchase Kharch	387673	562,323
17	Adarsh Puraskar Paritoshik	101000	136,000
18	Other Function	2000638	640,135
19	Leased Line Expenses		-
20	Upsakar Upkaran Durusti Kharch	571831	382,063
21	Honorarium	171696	253,293
22	Bank Charges	14986	23,902
23	Office Expenses	1571988	238,542
24	Canteen Expenses	5307	(467)
25	Workshop/Seminar Expenses	4500	199,357
26	Other workshop Expenses	214295	8,980
27	Salary from General Fund Contract Basis Employee	5173800	5,273,013
28	Overtime Allowance	230524	46,615
29	Consultancy		29,500
30	NACC/ IQAC Cell	82070	3,000
31	Class 4 & Driver Dress Code Expenses	135300	66,714
32	Ambulance Donation Expenses		2,936,361
33	Hospitality Expenses	29240	45,200
34	Postage Expenses	90000	60,000
35	Printing & Stationery	894468	458,490
36	Advertisement Expenses		1,646,572
37	Advertisements & Publicity Charges Micellaneous	1039537	-
38	Dhulai / Protsahan Bhatta		43,050
39	University Employee Annual Fairwell/sport programme Expenses	258804	69,035
40	Publication Expenses	285381	252,987
41	Binding Expenses		40
42	Other Function		369,820
43	Election Expenses	1994644	
44	Direct Recruitment Expenses	110793	
45	Electricity Generate & Maintenance Exp	1511322	
46	Prize/Gold Medal from General fund Exp	339039	
		<b>33,337,718</b>	<b>22,303,868</b>

**SCHEDULE 16 : EXAMINATION EXPENSES**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Examiner (Honorarium) Remuneration/Daily Expenses	8962335.06	3,029,403
2	Travelling Expense	1177096	56,236
3	Exam Center Expenses	7335694.74	14,113
4	Vehicle Running Expenses ( Diesel )	392127	3,000
5	Other Expenses	156953	162,496
6	Telephone / Mobile Expenses	15707	202
7	External Instrument Expenses (Ph.D./ PET/ Regular Exam Processing)	21134916	10,999,830
8	Printing Expenses	339166	674,448
9	Official Expenses	4057	5,071
10	Canteen Expenses	41844	28,142
11	Advertisements & Publicity Expense	31249	74,885
12	Convocation Expense	803954	765,225
13	Spot Valuation Expense		-
14	Online Question Paper Delivery	27141195	10,512,308
15	Ph.d Course Work Expenses	77440	125,070
16	Majuri/Hamali Expenses(Exam)	185850.5	20,000
17	Exam /Other Fee Refund		-
18	Exam Upaskar Upakran Expenes	124600	5,650
19	Instrument Maintence & Repairing Exp	3190031	
	<b>Total</b>	<b>71,114,215</b>	<b>26,476,079</b>

**SCHEDULE 17 : DEPARTMENTAL EXPENSES**

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
	<b>[A] PGTD Education Section</b>		
1	Office Expenses (PGTD Dept.)	238932	2,779
2	Advertisement & Pubication Expenses	151071	106,587
3	CHB Lecturer Payment	5561777	3,559,310
4	Printing and stationery		11,000
5	Upaskar Upakaran Purchase Kharch		5,300
6	Miscellaneous Expenses	13029	23,938
7	Other Expenses		186,202
8	Lab. Consumable	1249758	
9	Workshop/Conferenc Exp	244765	
	<b>[B] Physical Education Section</b>		
1	Internal University Tournament Expenses	5601768	-
2	Internal College Instrument Expenses	580265	(114,505)
3	Office Expenses	28921	8,001
4	Hospitality Expenses		2,450
5	Other Expenses	2399	-
6	A.I.U. Subsription Charges	59000	59,000
7	Student Dress (Blezar) Expenses	939970	-
8	Printing Expenses		54,983
9	Travelling Expenses	12406	3,550
10	Advertisement & Publicity Expenses	12889	3,276
11	Purchase Sports Instrument	1012208	-
12	Sports Festival	1081749	-
13	Coaching Camp Expenses	209340	
	<b>[C] Student Welfare Council Section</b>		
1	Youth Festival & Other Festival	0	-
2	Other Expenses	269069	88,145
3	Traveling Expenses	3370	-
4	Advertisement & Publicity Expenses		-
5	Hospitality Expenses	1350	
6	Indradhanushya Expense	368199	
7	Pro-Reta Expense (Avishkar, Avhan)	782787	
8	Avishkar Programme Exp	119419	
9	Student Dress (Blezar) Expenses	95150	

	<b>[D] University Library</b>		
1	Magazine Expenses	142235	47,541
2	Advertisements & Publicity Expenses	25003	(7,020)
3	News Paper Purchase	25099	34,082
4	Other Expenses		68,771
5	Upskar Upakarn Durusti Exp	5400	

	<b>[E] Computer Section</b>		
1	Other Expense	10250	7,000
2	Adevertisement Exp	22612	
3	Website Expenses	1348975	70,045
4	Upaskar Upakaran Kharch	48160	151,390
5	Cloud Server/Internet services	1958035	3,239,632
	<b>[F] University Boys Hostel</b>		
1	Electricity Expenses	616060	92,680
2	Other Expenses	33108	12,884
3	Daily Wages Employee	232546	517,179
4	Office Expense	76070	
5	Repairing & Maintence	3500	
6	Upskar Upkaran Durusti Exp	4992	
	<b>[G] University Girls Hostel</b>		
1	Electricity Expenses	173312	101,650
2	Other Expenses	182250	4,464
3	Office Expesne		
	<b>[H] Innovation, Incubation &amp; Linkcase Section</b>		
	Misscellenious Expenses	349652	382,670
	<b>[I] Other Department Expenses</b>		
1	Adult & Continuous Life Teaching & Upgradation section	31033	9,042
2	Non Teaching Welfare Expense		336,209
3	Indradhanushya Expense from General Fund		-
4	Electricity Generate & Building Maintaince Expenses		401,915
5	Prize gold medal from general fund		90,000
6	Dashmanostav Expenses	348368	597,046
7	GST Penalty Paid	1000308	
	<b>[J] Training &amp; Employment Section</b>		
1	Employee Efficiency student skill job pre & post placement workshop	2233	23,375
2	Office Expense	10350	
3	Printing Expense	6100	
4	Hospitality Exp	15620	
	<b>Total</b>	<b>25,310,862</b>	<b>10,180,571</b>

#### SCHEDULE 18 : SALARIES & FELLOWSHIP

Sr. No.	Particulars	CURRENT YEAR (FY 2022-23)	PREVIOUS YEAR (FY 2021-22)
1	Basic Pay	115827830	64,799,326
2	A.G.P.	851001	1,510,448
3	D.A.	43829968	24,433,215
4	H.R.A.	9154391	5,225,821
5	ADD H.R.A.	-	-
6	T.A. Allowance	2423234	1,126,779
7	Tribal Allowance	2016568	1,431,309
8	Other Allowance	9412178	-
9	D.A Arrears	5811657	-
19	Other Arrears		
	<b>Total</b>	<b>189,326,827</b>	<b>98,526,898</b>



# GONDWANA UNIVERSITY, GADCHIROLI

## SCHEDULE 5: FIXED ASSETS AS ON 31.03.2023

### ASSETS IN ADMINISTRATIVE BUILDING

Sr. No.	Particulars	AS AT 01.04.2022	ADDITION > 180 DAYS	ADDITION < 180 DAYS	DEDUCTION	AS AT 31.03.2023	DEPRECIATION FOR CURRENT YEAR FY2022	AS AT 31.03.2023	NET BLOCK AS AT 01.04.2022	AS AT 31.03.2023	DEP RATE
1	Software Purchase	993,372	128,304	546,360	-	1,668,036	761,292	856,327	232,080	811,709	15%
2	Scientific And Technical Instruments	1,308,028				1,308,028	1,005,066	1,050,511	302,962	257,517	15%
3	Computer/Peripherals	10,216,544	504,800	5,547,619		16,268,963	7,883,370	8,755,137	2,333,174	7,543,826	15%
4	Furniture & Fixture	15,789,993	1,319,692.00	6,296,431.00		23,406,116	11,781,747	13,053,170	4,008,246	10,352,946	15%
5	Misc. Fixed Assets	330,730		-		330,730	261,872	272,201	68,858	58,529	15%
7	Equipments	14,154,469	-	22,914		14,177,383	7,250,556	8,287,862	6,903,913	5,889,521	15%
8	Generator	1,611,508				1,611,508	1,118,090	1,192,102	493,418	419,406	15%
9	Mobile	469,471				469,471	25,945	322,449	172,967	147,022	15%
10	Motor Car & Cycle	10,407,263		2,622,573		13,029,836	7,280,586	7,946,280	3,126,677	5,083,556	15%
11	Xerox Machine / Photocopier										
11	Machine	2,054,348	-	-		2,054,348	887,638	1,062,644	1,166,710	991,703	15%
12	Television	179,940				179,940	133,054	140,087	46,886	39,853	15%
15	Air Conditioner	1,594,662	-			1,594,662	991,004	90,549	603,658	513,110	15%
16	Cooler	661,288				661,288	401,847	440,763	259,441	220,525	15%
13	Equipments ( Exam Deptt.)	1,664,506		-		1,664,506	1,281,998	1,339,374	382,508	325,132	15%
14	Equipments (PGTD Dept)	170,000	-	1,171,200		1,341,200	54,631	159,777	115,369	1,181,423	15%
	Equipments (Physical Edu Dept)										
15		295,450	-	-		295,450	93,486	123,780	201,964	171,670	15%
	Data Center		183,516	24,500,000		24,683,516	1,865,027	1,865,027	-	22,818,489	15%
2	Equipments (Hostel Building)	75,948				75,948	29,629	36,577	46,319	39,371	15%
	Equipments (Computer Section)										
16		2,059,659	-	-		2,059,659	620,125	836,055	1,439,534	1,223,604	15%
	Block of 15%	64,037,179	2,136,312	40,707,097	-	106,880,588	42,132,494	6,659,182	21,904,684	58,088,911	
6	Building	238,504		4,359,750.00		4,598,254	185,579	223,280	52,925	4,189,395	10%
3	Exam Building		188,012,595			188,012,595	18,801,260	18,801,260	-	169,211,336	10%
1	Hostel Campus Building	110,120,084				110,120,084	37,870,297	7,224,979	72,249,787	65,024,808	10%
17	Campus Development & Beautification	3,080,599	74,344	84,732		3,239,675	872,904	1,105,344	2,207,695	2,134,331	10%
18	Borewells & Water Supply	59,400				59,400	33,831	2,557	25,569	23,012	10%
19	University Building	17,791,559		-		17,791,559	7,977,783	8,959,160	9,813,776	8,832,399	10%
	Block of 10%	131,290,146	188,086,939	4,444,482	-	323,821,567	46,940,393	27,465,893	84,349,753	249,415,281	
20	Books	11,399,554	-	637,109	-	12,036,663	10,712,027	402,432	687,527	922,203	40%
	Block of 40%	11,399,554	-	637,109	-	12,036,663	10,712,027	402,432	687,527	922,203	
	Total	206,726,879	190,223,251	45,788,688	-	442,738,818	99,784,915	34,527,507	106,941,964	308,426,395	

LAND AND ASSETS IN WIP

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		DEP RATE		
		AS AT 01.04.2022	ADDITION > 180 DAYS	ADDITION < 180 DAYS	DEDUCTION	AS AT 31.03.2023	AS AT 01.04.2022	FOR CURRENT YEAR FY2022	AS AT 31.03.2022		AS AT 01.04.2022	
1	Exam Center Building Working Progress	37,111,434			37,111,434	-			-	37,111,434	-	0%
2	New Exam Section Building and Administration_ Working Progress (Govt of Mah Adiwasi Dept)	25,271,104			25,271,104	-			-	25,271,104	-	0%
3	University Land Purchasing( Adapalli)	127,757,516	-	549,775,525		677,533,041		-	-	127,757,516	677,533,041	0%
4	University Land Purchasing( Visapur)	44,907,223	9,833,613			54,740,836		-	-	44,907,223	54,740,836	0%
5	Guest House Building		2,498,127	4,788,000		7,286,127						
6	Auditorium Building		4,767,391	387,000		5,154,391						
	Block of 0%	235,047,277	17,099,131	554,950,525	62,382,538	744,714,395	-	-	-	235,047,277	732,273,877	
TOTAL FIX ASSETS		441,774,156	207,322,382	600,739,213	62,382,538	1,187,453,213	99,784,915	34,527,507	134,312,422	341,989,241	1,040,700,272	